



LONGER TABLES – *WHERE HOPE GATHERS*

180TH ANNUAL ASSEMBLY

AUGUST 6-8, 2026
ACADIA UNIVERSITY
WOLFVILLE, NS

2026 BOOK *of* BUSINESS



CANADIAN BAPTISTS
OF ATLANTIC CANADA
Joining God in Our Neighbourhoods

IMPORTANT INFORMATION REGARDING NOTICES OF MOTION AND NOMINATIONS

OASIS 2026

We are conducting all business on Friday, August 7, 2026, so it is essential to note the following:

24-HOUR RULE:

Under the twenty-four-hour rule, a delegate who wishes to put forward a notice of motion must give it to the Executive Minister in writing no later than 9:00 am, Thursday, August 6, 2026.

NOMINATIONS FROM THE FLOOR ARE NO LONGER ACCEPTED:

According to CBAC Bylaws, additional names (with the consent of those nominated) to be added to the Nominating Committee report must be in the hands of the chair of the Nominating Committee or the Executive Minister no later than twelve (12) hours prior to the beginning of the annual Meeting of Members in which the report of the Nominating Committee is scheduled on the agenda. Such nominations must be submitted no later than 9:00 pm on Thursday, August 6, 2026.

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THE 180TH ANNUAL ASSEMBLY OF THE CANADIAN BAPTISTS OF ATLANTIC CANADA

AGENDA FOR THE SIXTEENTH ANNUAL GENERAL MEETING OF INCORPORATED CANADIAN BAPTISTS OF ATLANTIC CANADA

Acadia University, Wolfville, Nova Scotia, Canada

BUSINESS SESSION, FRIDAY, AUGUST 7, 2026 (9:20 AM – 12:00 PM)

- 9:20 am** Call to Order and Prayer
- Rules of Order Announcement
- Announcement Regarding Chief Scrutineer and Confirmation of Quorum
- Appointment of Parliamentarian
- Adoption of Agenda (*Book of Business – page 4*)
- Oasis 2025 Minutes
- Tabling of Reports
- Welcome to First-Time Attendees
- Recognition of Denominational Representatives
- Recognition of Partner Organizations and Agencies
- 9:40 am** Call for any motions and agreement on the 24-hour rule
- 9:45 am** Update from the Executive Minister
- 10:10 am** Discussion and vote on the motion to appoint Rev. Matthew Vincent as the
Director of Future Church for the Canadian Baptists of Atlantic Canada. (*Book of Business –
page 10*)

- 10:20 am** Proposed Process for Termination of Membership ([Book of Business – page 12](#))
- Motion – That the Canadian Baptists of Atlantic Canada adopt the proposed “Process for Termination of Membership from the CBAC,” as circulated, as a formal process to give fair effect to Section 3.09(c) of the CBAC General Operating Bylaws.**
- 10:45 am** Break
- 11:00 am** Proposed Policy on Dual Affiliation ([Book of Business – page 17](#))
- Motion – That the CBAC Assembly adopt the proposed policy on Dual Affiliation, to be included in the Ministerial Professional Standards. This new standard would be added to “Section 3: Code of Ethics” as a new section. Credentialed pastors will be given one year, as of August 7, 2026, to comply or apply for an exception, as outlined in the new policy.**
- 11:40 am** Report of the Nominating Committee – Rev. Mitchell Foley
- Vice-Presidential Nominee ([Book of Business – page 19](#))
- Introduction of Vice President, Brief Statement and Prayer
- Boards and Committees ([Book of Business – page 22](#))
- Introduction of President-Elect and Brief Statement
- Canadian Bible Society Presentation to President-Elect and Prayer
- 12:00 pm** Adjournment of Morning Business Session and Prayer

BUSINESS SESSION, FRIDAY, AUGUST 7, 2026 (1:45 PM – 3:15 PM)

- 1:45 pm** Opening Prayer
- 1:50 pm** Report on Voting Rev. Matthew Vincent and Prayer
- 2:00 pm** Crossroads Baptist Church request for membership with the Canadian Baptists of Atlantic Canada vote by assembly delegates ([Book of Business – page 28](#))
- 2:05 pm** Riverside Church request for membership with the Canadian Baptists of Atlantic Canada vote by assembly delegates ([Book of Business – page 27](#))
- 2:10 pm** Centrelea United Baptist Church request for membership with the Canadian Baptists of Atlantic Canada vote by assembly delegates ([Book of Business – page 26](#))

- 2:15 pm** Treasurer's Report – Mrs. Debbie Barriault, Director of Finance, and Ms. Linda Matthews, CBAC Council Representative – Treasurer
- a. 2024-25 Audited Financial Statements (*Book of Business – page 32*)
 - b. Financial Update
 - c. Appointment of Auditors
 - d. Proposed 2026-27 Budget Presentation (*Book of Business – page 31*)
- 2:35 pm** (If necessary) Other business (already notified under the 24-hour rule)
- 2:45 pm** Thank you to CBAC Staff and Milestones
- 2:55 pm** Motion for adoption of Yearbook Reports
- Motion for Council to approve the Oasis Minutes
- 3:00 pm** Memorial Moment
- 3:10 pm** Appreciation and Oasis 2026 Preparation
- Proposal Re: Date and Location of Assembly 2027
- Appointment of Chief Scrutineer for Assembly 2027
- 3:15 pm** Adjournment of Business Session and Prayer

***8.04(E) NOMINATIONS BY DELEGATES**

Nominations, other than those submitted by the Nominating Committee, may be submitted by any Delegate at the annual Meeting of Members as follows:

All such nominations shall be in writing;

All such nominations shall include the names of two supporting Delegates and the consent of the nominee, and in the case of the Vice President, a brief resume of the nominee's background;

The nominee shall meet the eligibility requirements for the position to which the nominee is nominated, as determined in the sole discretion of the chair of the Nominating Committee;

All such nominations shall be in the hands of the chair of the Nominating Committee or the Executive Minister, no later than twelve (12) hours prior to the beginning of the annual Meeting of Members in which the report of the Nominating Committee is scheduled on the agenda.

EXECUTIVE MINISTER'S YEARBOOK REPORT

As I reflect on this past year in my role as Executive Minister, I am deeply grateful for God's work among us. Travelling across Atlantic Canada, both in person and virtually, I continue to see many "signs of hope": pastors faithfully leading, churches loving their communities well, partnerships and support networks forming, and new leaders emerging. It is a joy to serve alongside such a strong, mission-minded family of churches, pastors, leaders, and volunteers. I am deeply thankful for each of you.

This past year has marked continued movement from vision into lived reality. Our shared strategic vision, "Overflowing with Hope", so that we see lives and communities changed by the hope found in Jesus, is not just something we say, but something we are actively pursuing together, seeking to stay in step with the Spirit. Our work has been focused on four key priorities.

1. CALLING HOPE-FILLED LEADERS

One of the clearest areas of encouragement this year has been in the calling and development of new leaders.

The CBAC Echo: Hearing God's Call event gathered over 125 individuals, from teenagers to those later in life, who were exploring a call to ministry. Many left with a renewed sense of God's leading, and several are already taking next steps toward ministry formation. This continues to be a powerful glimpse of the new leaders God is raising up among us.

We have also made meaningful progress in developing apprenticeship pathways, including a pilot ministry apprenticeship platform launching in summer 2026. This initiative is designed to provide emerging leaders with practical ministry experience, spiritual formation, and intentional mentoring within local churches.

At the same time, work continues on leadership pathways, particularly for international pastors already present in our churches and region. In partnership with Acadia Divinity College, we are developing clearer, more supportive pathways that help both pastors and churches navigate intercultural ministry effectively.

Together, these efforts reflect a growing culture of calling, where churches are identifying, inviting, and investing in the next generation of hope-filled leaders.

2. HOPE-FILLED CONNECTIONS FOR COACHING AND CARE

We continue to recognize that healthy leaders are essential for healthy churches. We are strengthening structures of care, connection, and encouragement.

Pastor Clusters and Hubs are slowly beginning and being strengthened as spaces for prayer, support, and shared learning. These environments remind pastors that they are not alone in ministry and provide vital relational connections.

The CBAC New Pastors Orientation was relaunched with a highly engaging format, strengthening both relationships and clarity around shared ministry in the CBAC. Feedback from participants was

overwhelmingly positive, affirming the importance of connecting with and investing in new leaders early in their ministry journey with us.

Through the Sozo Centre for Soul Care, pastors and spouses continue to be supported in meaningful ways. This ministry is helping leaders experience renewal, sustainability, and deeper formation in Christ, an essential foundation for long-term ministry health.

We also have regular learning opportunities through MasterClasses, Lay Leaders Labs, Kids Ministry Leaders Labs, workshops, and regional initiatives. These spaces equip both pastors and volunteers to lead faithfully in today's context. While we continue to learn how best to engage broad participation across our churches, the need for these resources remains clear.

The CBAC is committed to ensuring that those who lead are themselves cared for, encouraged, and equipped.

3. HOPE-FILLED CONVERSATIONS FOR THE FUTURE

This year has also been marked by intentional conversations about the future of our churches and our shared ministry.

We are continuing to invest in future-focused dialogue through MasterClasses and leadership conversations on topics such as the future of the church, theological education, mission, and the denomination itself.

New tools such as ChurchLink are helping congregations begin conversations around partnership, collaboration, and, where needed, new models of ministry.

These conversations are not always easy, but they are essential. They reflect a posture of listening to God, to one another, and to the realities around us with a desire to move forward with hope and faithfulness.

4. HOPE-FILLED ORGANIZATIONAL RENEWAL

Significant progress has also been made in strengthening our systems, structures, and capacity to serve churches well.

In CBAC staffing, we have continued to align our team with our strategic priorities. This includes:

- Advancing the search for a Director of Future Church, a key role that will help lead emerging leader connections, church partnership conversations, and future-focused strategy.
- Reshaping roles, including the creation of a full-time Executive Assistant position.
- Realigning responsibilities to strengthen donor development and ministry effectiveness. These changes are helping us become more nimble, focused, and responsive as a team.

In donor development, we are in the early stages of building a stronger culture of generosity and partnership. While this work is still developing, we are encouraged by the growing engagement of churches and individuals who are interested in investing in this shared mission.

We finished the 2024–25 financial year strong. Thank you to the churches and individuals whose generosity made that possible. We are deeply grateful for your partnership in this shared ministry.

As we look toward the close of 2025–26, there is still work to do. I invite you to prayerfully consider how you might continue to partner with us in the months ahead, so that together we can finish the year well.

A CLOSING WORD OF GRATITUDE

As I reflect on this past year, I am filled with gratitude. I am grateful for our CBAC Council, whose wisdom, governance, and care continue to guide our shared life well. I am grateful for our CBAC staff team, who have embraced this strategic vision wholeheartedly and are serving with dedication, humility, and hope. And I am especially grateful for our churches, pastors, leaders, and volunteers. Your faithfulness, generosity, and willingness to step into what God is doing make this shared mission possible.

Together, we are seeing signs of hope, a hope that cannot be contained but is overflowing.

It continues to be a privilege to serve alongside you as we discern and step into God's future for the CBAC together.

A handwritten signature in dark ink, appearing to read "Rev. Renée MacVicar". The signature is fluid and cursive, with the first name "Renée" being more prominent.

Rev. Renée MacVicar
Executive Minister

CBAC COUNCIL RECOMMENDATION RE: APPOINTMENT OF CBAC DIRECTOR OF FUTURE CHURCH

MOTION

Appoint Rev. Matthew Vincent as Director of Future Church, effective September 2026, for a full-time, five-year renewable term.

ABOUT THE ROLE

The Director of Future Church provides strategic, relational, and missional leadership to help CBAC churches discern and respond faithfully to God's leading for both the present and the future. The role focuses on helping churches engage in future focused conversations related to church partnerships, mergers, adoptions, replants, church planting, and fresh expressions of ministry. The role also includes significant responsibility for identifying, encouraging, and developing young and emerging leaders across the CBAC. In addition, the Director of Future Church helps the CBAC engage in broader conversations about the future of the church, denominational renewal and innovation in ministry.

SEARCH PROCESS

The search committee included representatives from CBAC Council, CBAC staff, and CBAC Pastors. The committee developed an ideal candidate profile, reviewed applications, conducted interviews, reviewed candidates' written responses to a scenario, completed reference checks, and prayerfully discerned God's leading throughout the process.

The committee sought a leader who would be relational, courageous, future-oriented, collaborative, passionate about emerging leaders, and deeply committed to both the local church and the CBAC family. Particular attention was given to identifying a candidate capable of helping churches navigate difficult future conversations while also cultivating hope, innovation, and partnership.

Following this process, the Search Committee recommended Rev. Matthew Vincent to CBAC Council. Council subsequently voted to recommend Matt's appointment to the Oasis Assembly.

ABOUT REV. MATTHEW (MATT) VINCENT

Matt currently serves as Lead Pastor of Lewisville Baptist Church in Moncton, New Brunswick, where he has provided leadership since 2023. Prior to joining Lewisville, Matt served in a variety of pastoral and denominational leadership roles within the Be In Christ Church of Canada (BIC), bringing more than twenty-three years of ministry experience to this opportunity.

Matt's ministry experience includes church planting, denominational leadership, leadership development, pastoral ministry, coaching, and collaborative mission initiatives. While serving as Network Team Leader for the REUNION Network of BIC Canada, he was part of the senior denominational leadership team, worked alongside pastors and churches through seasons of discernment and change, developed training and orientation processes for newly credentialed pastors, facilitated leadership development initiatives, and helped support new church plants and ministry expressions. He also led the development of a church-planting pathway that helped grow a single congregation into a network of ten churches over six years.

Prior to that, Matt served in several pastoral leadership roles, including planting and leading a new congregation that grew from 15 to more than 160 people in five years. He also served as Regional Lead Pastor at The Meeting House in Ontario, providing leadership within a large multi-site ministry. Throughout his ministry, he has demonstrated a consistent commitment to developing leaders, building healthy teams, fostering collaboration, and helping churches faithfully navigate changing ministry realities.

Matt holds a Master of Arts in Church Leadership and Culture from Fresno Pacific Biblical Seminary and has pursued additional theological studies through McMaster Divinity College.

WHY COUNCIL IS RECOMMENDING MATT

Throughout the search process, Matt consistently demonstrated the qualities the committee identified as essential for success in this role.

He brings a unique combination of pastoral sensitivity and courageous leadership. The committee observed a leader who is able to listen deeply, build trust quickly, and walk patiently with churches and leaders through complex situations while helping them move toward hopeful and faithful next steps.

Matt is also a future-oriented thinker with proven experience translating vision into practical ministry action. His background in church planting, leadership development, denominational leadership, and innovation equips him to help churches engage thoughtfully with questions about their future while remaining grounded in their mission and calling.

The committee was particularly impressed by Matt's passion for identifying, mentoring, and investing in emerging leaders. Developing future leaders has been a consistent theme throughout his ministry and leadership.

Although newer to the CBAC family, Matt has quickly become a trusted and respected leader among pastors and churches. He has intentionally invested in relationships, fostered collaboration across congregations, and embraced the CBAC's vision of *Overflowing with Hope*. He has helped foster collaboration among Moncton-area churches through initiatives such as joint Good Friday services, the One Church gathering, support for the Dieppe church plant, and the development of new opportunities for leaders to connect, encourage one another, and learn together. These initiatives demonstrate not only Matt's commitment to the churches of Atlantic Canada but also his instinct for building the partnerships, trust, and collaboration that will be essential in helping our churches faithfully discern their future together.

References consistently described Matt as a relational leader with high emotional intelligence, strong character, collaborative instincts, and a remarkable ability to bring clarity, hope, and encouragement in challenging situations. The committee and Council agree Matt possesses both the experience and the personal qualities necessary to serve effectively in this role.

Council believes Matt will bring significant leadership capacity to the CBAC team. His experience, character, collaborative spirit, and deep love for the local church will strengthen our ability to support churches, cultivate emerging leaders, foster collaboration, and help our churches faithfully discern God's future together as we continue to live into our vision of being churches that are truly *Overflowing with Hope*.

MOTION RE: PROPOSED PROCESS FOR TERMINATION OF MEMBERSHIP

MOTION:

That the Canadian Baptists of Atlantic Canada adopt the proposed "Process for Termination of Membership from the CBAC," as circulated, as a formal process to give fair effect to Section 3.09(c) of the CBAC General Operating Bylaws.

THE PROPOSED PROCESS FOR TERMINATION OF MEMBERSHIP FROM THE CBAC

Given the seriousness of removal from membership, it is the intent of the CBAC to provide a fair process that shows respect for all parties and gives ample opportunities for restoration to the CBAC.

A. For this reason, we acknowledge:

1. God alone is the source of all truth (Isaiah 40:6; John 16:6; II Timothy 3:16) and He alone judges with complete knowledge and perfect righteousness (Hebrews 4: 12 – 13; Rev. 20:11-15; 1 Cor. 4:3-5);
2. The fellowship of the CBAC rests on the unity of Members drawn together by beliefs as stated in the Basis of Union (1905/06) as well as resolutions adopted from time to time at annual assemblies wherein Members have sought to faithfully interpret and apply Scripture and thus give direction for the CBAC common good and mission, recognizing the fallibility of human understanding and respecting the freedom of others in the wider Church to interpret Scripture as they are persuaded;
3. Members within the CBAC may no longer desire to adhere to or abide by beliefs as stated in the Basis of Union or the resolutions as adopted by Members in assembly and thereby fail to fulfill Responsibilities and Expectations as set forth in the CBAC General Operating Bylaw, Section 3: 04; (c) and (d);
4. Care of dignity is essential throughout the process, and therefore, the CBAC resolves the Member will not be spoken of in a disrespectful way for failure to uphold the teachings or practices of the CBAC, before, during, or after this process.
5. The desired goal of all disciplinary action in Scripture is reconciliation (Rev. 3:19-20; James 5:19-20; 2 Cor. 2:6-7). Recognizing that all disciplinary action in the New Testament involves individuals and not whole churches, the CBAC, nonetheless, considers the wisdom of Jesus expressed in Matthew 18:15-17 to set a pattern of three attempts to "win over" any Member of the CBAC subject to this process before the Member is removed, and in addition give opportunity for the removed Member to potentially re-apply for membership at a later date after being removed from membership by this process. The CBAC considers this essential to maintaining reconciliation as the desired goal.

B. The process for removal of a church from membership in the CBAC shall be as follows:

1. No complaint against a church of the CBAC will be considered unless:
 - a. It is sent in writing to the President and Executive Minister of the CBAC.
 - b. It is made by at least two of the following (2 Cor. 13:1): a credentialed CBAC pastor, CBAC Council member, CBAC staff member, or Association Moderator or Vice-Moderator.

- c. The complaint must clearly identify the specific responsibilities the Member has allegedly failed to uphold (General Operating Bylaws 3.04(c) and (d)).
2. Upon receipt of a valid complaint, the President and Executive Minister of the CBAC shall decide whether the complaint has merit for investigation.
 - a. If so merited, they will inform the CBAC Council that a complaint has been received within fourteen (14) days of receiving the complaint.
 - b. Within thirty (30) days of receiving a merited complaint, they will call together an Investigative Review Committee (IRC).
3. The Investigative Review Committee (IRC) shall consist of:
 - a. The President of the CBAC. In the event of the absence of the President, the Vice President will assume this role.
 - b. Three Council Representatives, at least one of whom is a CBAC credentialed pastor currently serving in ministry.
 - c. The Executive Minister of the CBAC. In the absence of the Executive Minister, a Senior Staff member designated by the Executive Minister will assume this role.
 - d. A Senior Staff member of the Executive Minister's choosing.
 - e. As far as possible, efforts will be made to ensure diversity in age, gender, and ethnicity on the IRC.
4. Initial Investigation
 - a. Upon formation, the IRC will inform the Member within thirty (30) days that a complaint has been made. Once the Member has received the complaint, the IRC will commence the investigative process that will not exceed one hundred and twenty (120) days. The Member will be encouraged to respond upon receipt of the complaint but may respond at any time within the investigation process, either in writing or with a request for an in-person meeting with the IRC.
 - b. The IRC will examine Member business meeting minutes, material published publicly by the Member under review, or any other appropriate evidence to ascertain if there has been a failure to uphold the Member responsibilities and expectations laid out in the CBAC bylaws.
 - c. Before the end of one hundred and twenty (120) days, the IRC shall inform the Council in writing and with evidence of one of two decisions:
 - i. There is no credible evidence of failure to uphold responsibilities and expectations,
OR
 - ii. There is evidence of failure to uphold responsibilities and expectations.
 - d. In a decision of "No evidence," the persons who made the complaint will be informed, in addition to the Council. If unsatisfied with the decision of the IRC, the persons who made the complaint may appeal to the Council and provide what they consider to be evidence. The Council may overrule the decision of the IRC and change it to the decision "Evidence of failure," at which point the process will continue as described below. If the Council upholds the decision

of the IRC, the complaint shall be formally dismissed in writing to the persons who made the complaint.

- e. In a decision of "Evidence of failure," in addition to the CBAC Council, the IRC shall inform the Lead Pastor and the church Council/board of the Member under investigation in writing of the complaint and the evidence supporting it.
- f. All communication, in writing or verbal, shall be written in such a way as to encourage the Member to return to a position of upholding the responsibilities and expectations of membership with kindness and respect. This is the first attempt to win over the Member.
- g. The Member shall have ninety (90) days to return to a position of upholding the responsibilities and expectations, or to reply with a decision not to uphold them. No response after ninety (90) days will be considered a decision not to uphold the responsibilities and expectations.
- h. If the Member returns to a position of upholding the responsibilities and expectations, the complaint will be considered resolved.
- i. If the Member continues to fail to uphold the responsibilities and expectations, the complaint will be directed by the IRC to the CBAC Council for further action.

5. CBAC Council Review of Complaint

- a. Upon receiving a report from the IRC that, after ninety (90) days of being informed in writing, the Member investigated remains in a position of failure to uphold responsibilities and expectations, the Council shall review the report at a duly held meeting, no later than sixty (60) days from receiving the IRC's report.
- b. Two leaders from the Member under investigation will be invited to the meeting to express their dissent, should they desire to do so.
- c. Having read the report of the IRC and having heard the dissent of the Member under investigation, the Council shall then vote whether or not to bring a motion to an Assembly meeting of the CBAC that the Member be removed from membership for failure to uphold the responsibilities and expectations of a Member as outlined in the bylaws. A Council vote must pass by a two-thirds (2/3) majority of the Council.
- d. If the Council vote fails, the persons who made the complaint will be informed. If they are not satisfied, they may appeal by submitting a motion to the Assembly to remove the Member. This motion will be listed as an appeal to overturn the decision of the Council.
- e. If the Council vote passes, the Member under investigation will be informed in writing using respectful and kind language and given a further ninety (90) days to return to a position of upholding the responsibilities and expectations. This is the second attempt to win over the Member.
- f. If the Member changes to upholding the responsibilities and expectations within the ninety (90) days, the complaint will be considered resolved.
- g. An invitation will be extended to the Executive of the involved Association for consultation in accordance with General Operating Bylaw 3.09 (c) (i).
- h. If the Member continues to fail to uphold the responsibilities and expectations after ninety (90) days, the matter will be brought to the CBAC Council for a decision to proceed to the final step of the termination process as explained in the following section.

6. Council and Assembly Decision

- a. Upon completion of the Council's review of the complaint and the Member's continued failure to uphold the responsibilities and expectations, the Council will communicate in writing to all the Members of the CBAC that the Member under investigation is considered to be in failure of upholding the responsibilities and expectations of membership in the CBAC and that a motion that the Member be removed from membership in the CBAC will be presented at the next Assembly in accordance with the CBAC bylaws. This notice will include a description of the action of the Member on which the motion is based and why the action constitutes a failure to uphold the responsibilities and expectations of Members.
- b. The Council shall put forward the motion to remove the Member from membership according to the bylaws of the CBAC.
- c. Delegates from the Member under investigation will be given the opportunity to speak to and vote on the motion. The deliberation of the Members at Assembly is the third and final attempt to win over the Member failing to uphold the responsibilities and expectations.
- d. The motion must pass by a two-thirds (2/3) majority.
- e. Members of the CBAC will be reminded at the time of notice for the Assembly and again at the Assembly that the decision being made is on whether or not the Member has upheld the responsibilities and expectations of the CBAC as they currently stand. A decision to change the responsibilities and expectations in the bylaws in order to bring the Member back into compliance must be done by putting forward a separate motion, to be considered in advance of the motion to remove from membership, that changes or rescinds the section of the responsibilities and expectations of a Member in the bylaws that the Member has failed to uphold.
- f. If the Assembly motion to remove from membership fails, the Member under investigation will be considered by the CBAC to be in a position of upholding its responsibilities and expectations.
- g. If the Assembly motion to remove from membership passes, the following will occur:
 - i. The membership of the Member under investigation will be terminated immediately. The status of all delegates and pastors from the now-terminated Member will be reduced to the status of guests, and they will lose all voting privileges.
 - ii. News of the Member's removal from membership will be communicated in writing to all the Members of the CBAC within sixty (60) days, as well as to the Atlantic Baptist Foundation.
 - iii. The CBAC credentials of all pastors still serving at the involved church will be handed over to the BMSE for investigation.
 - iv. Participation in the comprehensive CBAC Pension and Benefit Plan will be terminated effective the last day of the month in which affiliation ends. Any outstanding premium and/or final pension contributions must be submitted to the appropriate plan administrator in advance of this date.
 - v. Any title held in trust by the CBAC will be returned to the terminated Member. Any fees related to returning title will be paid by the terminated Member.

C. Re-Applying for Membership

At any time after having either resigned from membership or having been removed from membership in the CBAC, a church may reapply for membership under the process described in General Operating Bylaw 3.02 (a) and (b) entitled "Membership Process for Local Churches." A church whose membership was removed, not resigned, must demonstrate that it now upholds the responsibility(ies) for which it was removed from membership for failing to uphold before its re-application will be considered.

MOTION RE: PROPOSED POLICY ON DUAL AFFILIATION

MOTION:

That the CBAC Assembly adopt the proposed policy on Dual Affiliation (as outlined below), to be included in the Ministerial Professional Standards. This new standard would be added to “Section 3: Code of Ethics” as a new section. Credentialed pastors will be given one year, as of August 7, 2026, to comply or apply for an exception, as outlined in the new policy.

PROPOSED DUAL AFFILIATION POLICY

Proposed Dual Affiliation Policy to be added as a new section 3.3.6 in CBAC Ministerial Professional Standards

(Note: Change the current “Relationship to Community” to 3.3.7.)

The Canadian Baptists of Atlantic Canada (CBAC) recognizes the value of cooperation with a wide variety of ministry organizations for the purpose of advancing the Kingdom of God. CBAC Pastors are encouraged to engage in such partnerships with para-church organizations, networks, and ministries that support their local and regional church contexts.

However, for the purposes of clarity and denominational integrity, the CBAC determines that all credentialed pastors shall hold affiliation or membership with only one Association of Churches as defined below. A CBAC credentialed pastor must not simultaneously be credentialed by or formally affiliated (e.g. hold membership) with another body that meets the criteria of an Association of Churches, unless an approved exception is granted as set out below.

An **Association of Churches** is defined as an organization that demonstrates one or more of the following:

1. The authority to issue or maintain clergy credentials.
2. The authority to act as a signing body for government departments for the issuing of a marriage license.
3. The authority to discipline clergy.
4. The expectation to receive an allocation of assets from a church upon its dissolution.

POLICY APPLICATION

1. Credentialed CBAC pastors found to hold dual credentials or membership with another Association of Churches could be subject to a formal complaint to the Board of Ministerial Standards and Education (BMSE).
2. Exceptions may be granted by the BMSE upon written application. The application must:
 - a. Be submitted to the Executive Minister and BMSE.
 - b. Include proof of alignment with CBAC’s core documents (e.g., Basis of Union, Bylaws, Assembly Resolutions, and Ministerial Policies).

- c. Demonstrate how the dual affiliation is of ongoing Kingdom value to the CBAC pastor and church.
- d. Be renewed every five years or upon request by the BMSE.

This policy is intended to preserve theological alignment, pastoral accountability, and organizational consistency within the CBAC.

2026 VICE PRESIDENTIAL NOMINEE BIOGRAPHICAL INFORMATION

NAME

Linda Matthews, CPA

FAMILY DATA

Parents: Gordon and Marjorie Matthews

Brothers: Two older brothers, one married with three children

EDUCATIONAL HISTORY (DEGREES, SCHOOLS, DATES)

- Bachelor of Business Administration, UPEI, 2003
- Major in Spanish, UPEI, 2005
- Chartered Professional Accountant (area of focus: Finance), CPA PEI, 2017
- English to Spanish Translation Program Certificate, Adelphi University, 2019
- Advanced Business Spanish Certificate, University of Wisconsin-Madison, 2020
- New Manager's Certificate, UPEI, 2021
- Data Management Certificate, CPA Canada, 2024
- Leadership Development Intensive, CBAC, 2024
- Not-For-Profit Certificate Program, CPA Canada, 2025
- Currently enrolled in Sharpening Leaders Initiative, Arrow Leadership & CBAC, to finish in April 2026

WORK HISTORY

- **Island Abbey Foods Ltd. / TopGum Canada Ltd.**
Financial Controller
2018 – Present
- **Master Packaging, Inc. and Indian River Farms**
Accounting Technician
2013 – 2018
- **Invesco**
Business Intelligence Analyst, 2013
Dealer Services Representative, 2010 – 2012
Chairman's Council Representative – Bilingual (English and Spanish), 2009 – 2010
Client Services Representative – Bilingual (English and Spanish), 2007 – 2009

- **GuiaVerdeMexico, Mexico**
Administrative Assistant
2007
- **ELAN Training, Mexico**
Business English Teacher
2006 – 2007
- **Self-Employed Piano Teacher**
1998 – 2005
- **Self-Employed House Sitter**
2000 – 2005
- **Various Jobs in Customer Service**
1997 - 2005

CHURCH INVOLVMENT

- Handbell soloist, playing in various local churches and nursing homes (2012 – Present)
- Serving as keyboardist for worship band, First Baptist Church, Charlottetown (2017 – Present)
- Over the past 25 years, have assisted in accompanying (on piano), leading and directing various children's vocal choirs, adult vocal choirs and handbell choirs
- Deacons Board member (2020 – 2023), Vice Chair (2022 – 2023) and Secretary (2020 – 2022), First Baptist Church, Charlottetown
- Led Emotionally Healthy Spirituality table group (2021)
- Served as organist and pianist, First Baptist Church, Charlottetown (2013 – 2019)
- Travelled to Cuba as part of a mission team on a 2-week short-term mission trip to work with women in ministry in different areas and church settings (2016)
- Summer Intern, First Baptist Church, Charlottetown (2001)
- Travelled to Bolivia as part of a mission team on a 2-week short-term mission trip to work with children and perform maintenance on houses in orphanage (2001)

CBAC AND ASSOCIATION LEADERSHIP (BOARDS, COMMITTEES, PROJECTS, ETC.)

- CBAC Council Member, 2021 – Present
- CBAC Council Treasurer, 2023 – Present
- Chair of CBAC Audit and Finance Committees, 2022 - Present

INVOLVEMENT IN CIVIC GROUPS, COMMUNITY LEADERSHIP, ETC.

- **Festival of Small Halls**
Volunteer: Member of Board of Directors
2024 – Present
- **Bluefield Community School**
Volunteer: Assist in teaching Jive Dance lessons when needed
2018 – Present
- **Canada Winter Games**
Volunteer: Administration
2023
- **PEI Chapter of Canadian Celiac Association**
Volunteer: Treasurer
2013 – 2020
- **Volunteer Figure Skating and Speed Skating Coach**
1995-2002

REPORT OF THE NOMINATING COMMITTEE 2026

President

Rev. Michael Palmer

Oakland NB

Vice-President – maximum five nominees – New Brunswick or Prince Edward Island Lay Person

Ms. Linda Matthews

Cornwall PE

Past-President

Dr. Crystal Todd

Kentville NS

Council

To retire 2027 – one nominee (to replace Ms. Linda Matthews who resigned in 2026 – to be ratified by the 2026 Assembly)

Rev. Joselito Alba

Eastern Passage NS

To retire 2029 – four nominees

Rev. Beverly States

Mineville NS

Rev. Colin V. D. Cook

Moncton NB

Rev. Dr. Danny Smith

Middleton NS

Rev. Mitchell DeWare

Argyle-Pubnico NS

Pension and Benefits Board – to retire 2029 – two nominees

Mr. Paul Warren

Stellarton NS

Mr. Toby Bodechon

Quispamsis NB

Atlantic Baptist Mission Board – to retire 2029 – one nominee

Rev. Angela E. Wade

St. Stephen NB

Canadian Baptist Ministries –

To retire 2028 – one nominee (to replace Mrs. Joy Cook who resigned in 2026 – to be ratified by the 2026 Assembly)

Rev. Al Kirkbride	New Minas NS
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To retire 2029 – one nominee

Ms. Nikki Kincaid	Fredericton NB
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Board of Ministerial Standards and Education – to retire 2029 – three nominees

Rev. V. Brent MacDonald	Rusagonis NB
Rev. Grace Skier	Lake Loon NS
Mrs. Pam G. Smith	Wilmot NS

Board of Governors, Crandall University

To retire 2029 – five nominees

Mr. Darren K. Smith	Alberton PE
Rev. David Morehouse	Moncton NB
Mr. Jim Dixon	Moncton NB
Mr. Kenneth MacLeod	Pointe du Chene NB
Rev. Dr. Raphael Iluyomade	Dartmouth NS

Appointments to be ratified by 2026 CBAC Assembly for one-year appointment 2026 – 2027:

Rev. Rob Nylen	Alumni Representative (selected by Alumni)
Miss Rheannen Campbell	Student Representative (selected by Student Assoc.)
Mr. Graeme Ching	Faculty Representative (selected by Faculty)

Board of Trustees, Acadia Divinity College – to retire 2029 – four nominees

Mr. Edward (Ed) Barrett	Woodstock NB
Mrs. Kathy E. Watt	Fredericton NB
Mrs. Mercy Mutale Motey	Bedford NS
Dr. Susan Crouse-Crompton	St. Phillipe NB

Board of Directors, Atlantic Baptist Foundation – to retire 2029 – five nominees

Mr. Kenneth Reimer	Fredericton NB
Rev. Noah Lohnes	Liverpool NS
Mr. Peter Graves	Moncton NB
Ms. Sheila Lucas-Cole	Halifax NS
Ms. Veronica Marsman-Murphy	Halifax NS

Board of Directors, Atlantic Baptist Housing (ABSCH)

To retire 2028 – one nominee (to replace Mr. Michael Lewis who resigned in 2026 – to be ratified by the 2026 Assembly)

Vacant at time of printing

To retire 2029 – five nominees

Mr. Bruce Fitch	Shediac NB
Mrs. Janice Bond	Miramichi NB
Mrs. Janice Cameron	Saint John NB
Rev. Dr. Robert Nickerson	Moncton NB
Ms. Sally Basque	Bathurst NB

Baptist Historical Committee – to retire 2029 – three nominees

Mr. George E. Gray	Dartmouth NS
Ms. Shirley Soleil-Day	Aylesford NS
Rev. Jon Dixon	New Minas NS

Nominating Committee Regional Representatives

Region 1: Southwestern, Saint John-Kings Associations – to retire 2027
Rev. Dan Sentner, Saint John NB

Region 2: Northwestern, York, Queens-Sunbury Associations – to retire 2028
Rev. Craig Woodcock, Woodstock NB

Region 3: Miramichi-North Shore, Westmorland-Kent, Albert Associations – to retire 2027
Rev. Brock Symonds, Moncton NB

Region 4: Prince Edward Island Associations – to retire 2027
Rev. David Dubois, Charlottetown PE

Region 5: Newfoundland and Labrador, Cape Breton Associations – to retire 2027
Mr. Paul House, St. John's NL

Region 6: Cumberland, Northeast Nova, Halifax Associations – to retire 2028
Rev. Gavin McCombie, Dartmouth NS (New appointment replacing Dr. Frank Guinta who resigned in 2026– to be ratified by the 2026 Assembly)

Region 7: African United Baptist Association – to retire 2028
Rev. Andrea Anderson, Dartmouth NS

Region 8: Eastern Valley, Annapolis-Digby Association – to retire 2029
Rev. Etta Elizabeth (Libby) Amirault, Kingston NS (New appointment)

Region 9: Yarmouth, Shelburne, Lunenburg-Queens Association – to retire 2029
Rev. Benjamin MacMichael, Conquerall Bank NS (New appointment)

Christian Action Federation of New Brunswick (one-year appointment 2026-2027) - two nominees

Rev. Derek Melanson	Chipman NB
Rev. Roger Graham	Saint John NB

Camp Wegesegum – to retire 2029

Ms. Lindsay Fairweather	Cumberland Bay NB
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CROSSROADS BAPTIST CHURCH REQUEST FOR MEMBERSHIP

Crossroads Baptist Church Request for Membership with the Canadian Baptists of Atlantic Canada

Council recommends that Crossroads Baptist Church, Stratford, Prince Edward Island, be received as a Member Church of the Canadian Baptists of Atlantic Canada.

Crossroads Baptist Church emerges from the Stratford congregation of Cornerstone Baptist Church, a thriving multi-site ministry serving communities across Prince Edward Island. Following an overwhelmingly positive vote of the congregation and extensive planning by church leadership, Crossroads will become a distinct congregation effective September 1, 2026.

The Stratford congregation began in 2006 with approximately 30 people gathering weekly and has grown to approximately 180 people today. Located in one of Prince Edward Island's fastest-growing communities, Crossroads is committed to being a place where faith and family intersect and where people can explore questions of faith, encounter Jesus, and find a welcoming spiritual home. The congregation reflects the diversity of its community, with approximately twenty nationalities and cultures represented in its membership and ministry.

Crossroads is actively discerning how best to serve its neighbourhood in the years ahead, including exploring future facility expansion and continued community engagement. Its vision is rooted in sharing Jesus, making disciples, and serving both locally and globally.

Council has reviewed the church's application and confirms that Crossroads Baptist Church has fulfilled all requirements for membership as outlined in CBAC Bylaw 3.02 and recommends its acceptance as a Member Church of the CBAC.

MOTION

Crossroads Baptist Church be accepted as a Member Church of the Canadian Baptists of Atlantic Canada with all the rights, responsibilities, and expectations of members.

RIVERSIDE CHURCH REQUEST FOR MEMBERSHIP

Riverside Church Request for Membership with the Canadian Baptists of Atlantic Canada

Council recommends that Riverside Church, Montague, Prince Edward Island, be received as a Member Church of the Canadian Baptists of Atlantic Canada.

Riverside Church emerges from the Montague congregation of Cornerstone Baptist Church, a thriving multi-site ministry serving communities across Prince Edward Island. Following an overwhelmingly positive vote of the congregation and extensive planning by church leadership, Riverside will become a distinct congregation effective September 1, 2026.

The congregation traces its roots to 1812, originally known as Three Rivers Baptist Church and later Montague United Baptist Church. After a season of decline, the congregation courageously entered into a merger with Cornerstone Baptist Church and relaunched in 2015. Since that relaunch, weekly attendance has grown from approximately 18 people to around 130 people, bringing renewed life and energy to ministry in the region.

The name Riverside reflects both the church's location in the Three Rivers area and its desire to be a community deeply rooted in Christ, like a tree planted by streams of water in Psalm 1. The congregation is committed to helping people grow as disciples of Jesus and believes that transformed lives contribute to the flourishing of families, communities, and the wider region. While honouring its rich history, Riverside looks forward with confidence to continuing a vibrant gospel witness for future generations.

Council has reviewed the church's application and confirms that Riverside Church has fulfilled all requirements for membership as outlined in CBAC Bylaw 3.02 and recommends its acceptance as a Member Church of the CBAC.

MOTION

Riverside Church be accepted as a Member Church of the Canadian Baptists of Atlantic Canada with all the rights, responsibilities, and expectations of members.

CENTRELEA UNITED BAPTIST CHURCH REQUEST FOR MEMBERSHIP

Centrelea United Baptist Church Request for Membership with the Canadian Baptists of Atlantic Canada

Council recommends that Centrelea United Baptist Church, Centrelea, Nova Scotia, be received as a Member Church of the Canadian Baptists of Atlantic Canada.

For many years, Centrelea faithfully served as a preaching station of Bridgetown Baptist Church. In April 2025, with the blessing and support of Bridgetown Baptist Church, the congregation stepped out in faith to become a separate church. We celebrate this new chapter in their ministry and are grateful for the faithful leadership of their pastor, Rev. Dr. Elizabeth Legasse.

Council has reviewed the church's application and confirms that Centrelea United Baptist Church has fulfilled all requirements for membership as outlined in CBAC Bylaw 3.02 and recommends its acceptance as a Member Church of the CBAC.

MOTION

Centrelea United Baptist Church be accepted as a Member Church of the Canadian Baptists of Atlantic Canada with all the rights, responsibilities, and expectations of members.

2026 – 2027 PROPOSED BUDGET RATIONALE

Overflowing with Hope – Investing in Our Future, Together

As we continue in our shared ministry and mission as the Canadian Baptists of Atlantic Canada (CBAC), this proposed 2026–2027 budget reflects both faithful stewardship and intentional investment in the future God is calling us toward. This budget continues to align our resources with our four shared priorities in the *Overflowing with Hope* strategic vision:

- Calling Hope-Filled Leaders
- Hope-Filled Connections for Coaching and Care
- Hope-Filled Conversations for the Future
- Hope-Filled Organizational Renewal

This year's budget represents a thoughtful and necessary increase, shaped by both rising costs and strategic opportunities. Like previous years, each department budget includes salaries, benefits, travel, administration, events, and ministry initiatives, all designed to help our churches and leaders overflow with the hope of Christ in their communities.

Why the Increase?

Rising Costs Across Ministry Life

As you have likely experienced in your own household and local church, the cost of everyday essentials has increased significantly. Expenses related to meetings, travel, accommodations, and food continue to rise. As a relational family of churches, we remain committed to investing in spaces where leaders can connect, be cared for, and be equipped through retreats, events, conferences, in-person meetings and gatherings. While we continue to make good use of online tools where appropriate, in-person connection remains vital to our health as a CBAC Team, Council, Boards, and broader CBAC family. These increases reflect the real cost of sustaining meaningful connection and shared ministry.

Strategic Staffing for the Season Ahead

This budget reflects intentional staffing decisions that strengthen both our current ministry and our future sustainability.

The Administration line now includes additional staffing costs, including: The Director of Finance, the full-time Executive Assistant, the portion of Rev. Kevin Vincent's role serving in Donor Development, and Oasis Director time (staff time).

We are also planning ahead for leadership transitions, ensuring healthy succession:

- A new full-time Director of Connections is planned to begin in early 2027, overlapping with Rev. Dr. Greg Jones as he moves toward retirement at the end of August 2027. While Greg's last active working day will be the end of April, this overlap allows for intentional transition, knowledge transfer, and relational handoff.
- The Director of Future Church role is planned to begin in September 2026 as a full-time position.

- Rev. Kevin Vincent's transition into a newly created part-time role to focus needed leadership on donor development and continuing to direct the Atlantic Baptist Mission Board.

These changes are investments in long-term health, leadership continuity, and mission effectiveness for our CBAC family.

Strengthening Generosity

We are grateful for the growing focus on cultivating generosity within our CBAC family. Kevin's new role in donor development allows us to give renewed attention to encouraging and supporting both churches and individuals in their giving. We recognize that this work takes time to build, but we are confident it will bear fruit in sustaining and expanding our shared mission.

We are also deeply thankful for the continued generosity of the Atlantic Baptist Foundation, whose gifts and grants continue to strengthen our ministry and provide strategic support for this season.

Communications

As we seek to tell the stories of hope across our region, the demand for high-quality video and media production continues to grow. This budget includes an increase in Communications to allow for: contracting skilled creatives when needed, supporting video, storytelling, and digital engagement and expanding our ability to share what God is doing across our churches. This is a vital part of equipping our churches, inspiring everyone in our CBAC family in mission, and engaging all generations.

Faith and Partnership

This is a carefully prepared and prayerfully discerned budget. It reflects both realism and faith. We are trusting God to provide through the generosity of our churches and individuals.

We continue to be encouraged by signs of growing partnership and generosity across our CBAC family. Every gift, large or small, helps equip leaders, strengthen churches, and extend the hope of Jesus throughout Atlantic Canada.

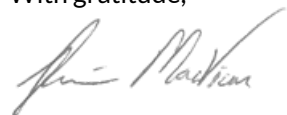
Join Us in This Hope-Filled Work

We believe God is at work among us. This budget is an invitation to continue walking together, investing together, and trusting God together for what lies ahead.

If your church or you as an individual are able to begin or increase your giving, we would welcome that conversation. Your partnership makes a real and lasting difference.

Together, may we continue to see God's hope rise overflowing into our churches, our communities, and every place God leads us.

With gratitude,



Rev. Renée MacVicar
Executive Minister
Canadian Baptists of Atlantic Canada

CANADIAN BAPTISTS OF ATLANTIC CANADA 2026 – 2027 PROPOSED BUDGET

Budget	2026-27 Budget	2025-26 Approved Budget	Budget Variance 2025-26 to 2026-27
Acadia Divinity College	50,000	50,000	-
Canadian Baptist Ministries	50,000	50,000	-
Crandall University	50,000	50,000	-
Association Mission projects	50,000	50,000	-
Baptist Historical Committee/Baptist Archives	20,500	20,500	-
Atlantic Baptist Mission Board	205,734	205,734	-
Administration	213,904	195,554	18,350
Sozo Centre for Soul Care	126,476	122,817	3,659
Communications	129,609	125,827	3,782
Council & Committees	88,300	80,100	8,200
Executive Minister's Dept.	163,290	159,596	3,694
Intercultural Ministries	50,854	50,898	(44)
Connections	118,872	96,493	22,379
Leadership Development	279,674	266,572	13,102
Future Church	116,440	113,282	3,158
Justice & Advocacy	28,852	32,616	(3,764)
Youth & Family Ministries	198,611	188,078	10,533
Oasis	12,050	12,050	-
National Convener	8,000	8,000	-
	1,961,166	1,878,117	83,049

2024-2025 AUDITED FINANCIAL STATEMENTS

CANADIAN BAPTISTS OF ATLANTIC CANADA

FINANCIAL STATEMENTS

AUGUST 31, 2025

CANADIAN BAPTISTS OF ATLANTIC CANADA

AUGUST 31, 2025

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INDEPENDENT AUDITORS' REPORT

To the Directors of the Canadian Baptists of Atlantic Canada

Qualified Opinion

We have audited the financial statements of Canadian Baptists of Atlantic Canada (the "organization"), which comprise the statement of financial position as at August 31, 2025, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at August 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the organization derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenue, excess (deficiency) of revenue over expenditures, assets and fund balances.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

(continues)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saint John, New Brunswick
January 20, 2026



CHARTERED PROFESSIONAL ACCOUNTANTS

CANADIAN BAPTISTS OF ATLANTIC CANADA

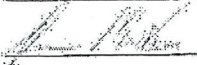
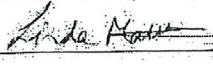
STATEMENT OF FINANCIAL POSITION

AS AT AUGUST 31, 2025

	<u>2025</u>	<u>2024</u>
ASSETS		
CURRENT		
Cash	\$ 194,849	\$ 250,430
Accounts receivable (Note 4)	137,570	106,652
Accounts receivable from related organizations (Note 7)	22,409	30,652
Prepaid expenses	<u>6,402</u>	<u>7,127</u>
	<u>361,230</u>	<u>394,861</u>
RESTRICTED CASH	<u>133,631</u>	<u>142,821</u>
INVESTMENTS (Note 5)		
Restricted	1,567,923	1,534,509
Unrestricted	<u>307,846</u>	<u>280,325</u>
	<u>1,875,769</u>	<u>1,814,834</u>
CAPITAL ASSETS (Note 6)	<u>51,507</u>	<u>62,428</u>
	<u>\$ 2,422,137</u>	<u>\$ 2,414,944</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 114,960	\$ 115,035
Employee deductions payable	10,267	12,049
Distributions payable to agencies (Note 7)	9,622	12,769
Accounts payable to related organizations (Note 7)	3,307	3,307
Deferred revenue	298,052	381,931
Current portion of future employee benefits	<u>436,208</u>	<u>54,656</u>
	<u>60,623</u>	<u>579,747</u>
FUTURE EMPLOYEE BENEFITS	<u>60,623</u>	<u>44,936</u>
NET ASSETS		
UNRESTRICTED	223,752	112,931
RESTRICTED (Page 8)	<u>1,701,554</u>	<u>1,677,330</u>
	<u>1,925,306</u>	<u>1,790,261</u>
	<u>\$ 2,422,137</u>	<u>\$ 2,414,944</u>

COMMITMENTS (Note 8)

APPROVED ON BEHALF OF THE BOARD:

 Chairperson
  Director

CANADIAN BAPTISTS OF ATLANTIC CANADA

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED AUGUST 31, 2025

	<u>Unrestricted Fund</u>		<u>Restricted Funds</u>		<u>Total</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
		(8 months)		(8 months)		(8 months)
NET ASSETS AT BEGINNING OF YEAR	\$ 112,931	\$ 497,734	\$ 1,677,330	\$ 1,648,796	\$ 1,790,261	\$ 2,146,530
Excess (deficiency) of revenue over expenditures	<u>110,821</u>	<u>(384,803)</u>	<u>24,224</u>	<u>28,534</u>	<u>135,045</u>	<u>(356,269)</u>
NET ASSETS AT END OF YEAR	<u>\$ 223,752</u>	<u>\$ 112,931</u>	<u>\$ 1,701,554</u>	<u>\$ 1,677,330</u>	<u>\$ 1,925,306</u>	<u>\$ 1,790,261</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED AUGUST 31, 2025

	<u>Unrestricted Fund (Page 7)</u>		<u>Restricted Funds (Page 8)</u>		<u>Total</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
		(8 months)		(8 months)		(8 months)
REVENUE						
Administration fees	\$ 17,922	\$ 12,719	\$ -	\$ -	\$ 17,922	\$ 12,719
Church and CBAC offerings (Note 7)	1,740,017	870,613	48,315	25,006	1,788,332	895,619
Conference and other revenue (Note 7)	752,390	458,218	27,500	35,114	779,890	493,332
Designated offerings	180,207	91,020	110,406	74,995	290,613	166,015
Interest and investment income	<u>8,441</u>	<u>6,384</u>	<u>52,694</u>	<u>40,988</u>	<u>61,135</u>	<u>47,372</u>
	<u>2,698,977</u>	<u>1,438,954</u>	<u>238,915</u>	<u>176,103</u>	<u>2,937,892</u>	<u>1,615,057</u>
EXPENDITURES						
Amortization	17,156	11,657	-	-	17,156	11,657
Bank charges and interest	4,726	2,473	-	-	4,726	2,473
Continuing education	6,605	1,848	-	-	6,605	1,848
Distributions to agencies (Note 7)	515,897	314,939	-	-	515,897	314,939
Grants and assistance	16,217	16,463	74,271	41,506	90,488	57,969
Insurance	29,723	24,700	-	-	29,723	24,700
Meetings and travel	165,331	88,297	816	560	166,147	88,857
Miscellaneous	20,316	5,610	3,125	2,446	23,441	8,056
Oasis	66,331	91,567	-	-	66,331	91,567
Occupancy costs (Note 7)	46,950	30,895	-	-	46,950	30,895
Office	5,963	5,743	-	-	5,963	5,743
Postage (recovery)	6,699	4,799	-	-	6,699	4,799
Printing	4,058	2,801	-	-	4,058	2,801
Professional fees	20,688	18,941	-	-	20,688	18,941
Programs and materials	599,852	371,564	-	-	599,852	371,564
Salaries and benefits	1,034,194	811,054	136,479	103,057	1,170,673	914,111
Systems maintenance	11,287	7,587	-	-	11,287	7,587
Telephone	<u>16,163</u>	<u>12,819</u>	<u>-</u>	<u>-</u>	<u>16,163</u>	<u>12,819</u>
	<u>2,588,156</u>	<u>1,823,757</u>	<u>214,691</u>	<u>147,569</u>	<u>2,802,847</u>	<u>1,971,326</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ 110,821</u>	<u>\$ (384,803)</u>	<u>\$ 24,224</u>	<u>\$ 28,534</u>	<u>\$ 135,045</u>	<u>\$ (356,269)</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED AUGUST 31, 2025

	<u>2025</u>	<u>2024</u> (8 months)
CASH PROVIDED BY (USED IN)		
Operating activities		
Excess (deficiency) of revenue over expenditures	\$ 135,045	\$ (356,269)
Items not involving cash:		
Amortization of capital assets	<u>17,156</u>	<u>11,657</u>
	152,201	(344,612)
Changes in non-cash working capital balances:		
Accounts receivable	(30,918)	294,948
Accounts receivable from related organizations	8,243	14,881
Prepaid expenses	725	(1,496)
Accounts payable and accrued liabilities	(75)	25,265
Employee deductions payable	(1,782)	(190)
Distributions payable to agencies	(3,147)	(33,697)
Accounts payable to related organizations	-	1,075
Deferred revenue	<u>(83,879)</u>	<u>7,430</u>
	<u>41,368</u>	<u>(36,396)</u>
Investing activities		
Increase in investments - restricted	(33,414)	(26,487)
Increase in investments - unrestricted	(27,521)	(20,884)
Purchase of capital assets	<u>(6,235)</u>	<u>-</u>
	<u>(67,170)</u>	<u>(47,371)</u>
Financing activity		
Future employee benefits	<u>(38,969)</u>	<u>42,629</u>
DECREASE IN CASH	(64,771)	(41,138)
CASH AT BEGINNING OF YEAR	<u>393,251</u>	<u>434,389</u>
CASH AT END OF YEAR	<u>\$ 328,480</u>	<u>\$ 393,251</u>
REPRESENTED BY:		
Cash	\$ 194,849	\$ 250,430
Restricted cash	<u>133,631</u>	<u>142,821</u>
	<u>\$ 328,480</u>	<u>\$ 393,251</u>
SUPPLEMENTARY CASH FLOW INFORMATION		
Interest received	<u>\$ 61,135</u>	<u>\$ 47,371</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA

SCHEDULE OF UNRESTRICTED FUND OPERATIONS

FOR THE YEAR ENDED AUGUST 31, 2025

	General	Leadership Development	Executive Minister's Office	Youth and Family Ministries	Council and Committees	Admin	Connections	Future Church	Justice & Advocacy	Intercultural Ministries	Sozo Centre For Soul Care	Communications	Total 2025
REVENUE													
Administration fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,922	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,922
Church and CBAC offerings (Note 7)	455,540	241,421	141,290	139,528	83,557	215,191	64,827	114,334	27,214	42,700	105,731	108,684	1,740,017
Conference and other revenue (Note 7)	76,872	58,915	3,832	454,115	-	32,800	18,520	15,400	2,415	47,148	42,023	350	752,390
Designated offerings	160,637	-	-	-	-	-	-	-	-	15,270	4,300	-	180,207
Interest and investment income	-	-	-	-	-	8,441	-	-	-	-	-	-	8,441
	<u>693,049</u>	<u>300,336</u>	<u>145,122</u>	<u>593,643</u>	<u>83,557</u>	<u>274,354</u>	<u>83,347</u>	<u>129,734</u>	<u>29,629</u>	<u>105,118</u>	<u>152,054</u>	<u>109,034</u>	<u>2,698,977</u>
Budget	<u>425,698</u>	<u>263,325</u>	<u>159,276</u>	<u>190,341</u>	<u>79,100</u>	<u>197,798</u>	<u>87,459</u>	<u>129,750</u>	<u>33,868</u>	<u>40,794</u>	<u>123,005</u>	<u>113,950</u>	<u>1,844,364</u>
EXPENDITURES													
Amortization	-	-	-	-	-	17,156	-	-	-	-	-	-	17,156
Bank charges and interest	-	-	-	-	-	4,726	-	-	-	-	-	-	4,726
Continuing education	-	312	1,002	2,145	-	-	-	1,366	-	-	1,281	499	6,605
Distributions to agencies (Note 7)	515,897	-	-	-	-	-	-	-	-	-	-	-	515,897
Grants and assistance	-	1,400	-	-	-	-	-	14,817	-	-	-	-	16,217
Insurance	-	-	-	-	16,223	13,500	-	-	-	-	-	-	29,723
Meetings and travel	-	47,996	12,967	16,748	25,464	9,161	19,086	11,314	6,712	8,071	6,139	1,673	165,331
Miscellaneous	-	5,495	1,932	-	908	11,379	-	-	-	327	275	-	20,316
Oasis	66,331	-	-	-	-	-	-	-	-	-	-	-	66,331
Occupancy costs (Note 7)	-	-	-	-	-	46,950	-	-	-	-	-	-	46,950
Office	-	86	34	215	-	4,702	-	-	14	270	642	-	5,963
Postage	-	-	-	19	-	6,680	-	-	-	-	-	-	6,699
Printing	-	-	-	323	-	3,735	-	-	-	-	-	-	4,058
Professional fees	-	-	-	-	20,688	-	-	-	-	-	-	-	20,688
Programs and materials	-	49,045	279	452,334	6,173	-	3,132	3,976	429	43,885	19,330	21,269	599,852
Salaries and benefits	-	194,597	128,418	120,933	14,101	137,153	60,514	97,433	21,500	52,115	123,361	84,067	1,034,194
Systems maintenance	-	11	-	-	-	9,699	-	-	666	-	-	911	11,287
Telephone	-	1,394	490	926	-	9,513	615	828	308	450	1,026	615	16,163
	<u>582,228</u>	<u>300,336</u>	<u>145,122</u>	<u>593,643</u>	<u>83,557</u>	<u>274,354</u>	<u>83,347</u>	<u>129,734</u>	<u>29,629</u>	<u>105,118</u>	<u>152,054</u>	<u>109,034</u>	<u>2,588,156</u>
Budget	<u>425,698</u>	<u>263,325</u>	<u>159,276</u>	<u>190,341</u>	<u>79,100</u>	<u>197,798</u>	<u>87,459</u>	<u>129,750</u>	<u>33,868</u>	<u>40,794</u>	<u>123,005</u>	<u>113,950</u>	<u>1,844,364</u>
EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 110,821</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,821</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA
SCHEDULE OF RESTRICTED FUND OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED AUGUST 31, 2025

	Next Generation	December Communion	Hospital Halifax	Chaplaincy Saint John	Association Projects	Luke McLay Scholarship	Legacy	Preparing Future Pastors	Ministry Fund	Pastor Support Fund	Total 2025	Total 2024 (8 months)
REVENUE												
Church and CBAC offerings (Note 7)	\$ -	\$ -	\$ -	\$ -	\$ 48,315	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,315	\$ 25,006
Conference and other revenue (Note 7)	-	-	15,000	12,500	-	-	-	-	-	-	27,500	35,114
Designated offerings	-	11,773	67,666	30,967	-	-	-	-	-	-	110,406	74,996
Interest and investment income	<u>1,281</u>	<u>216</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>646</u>	<u>12,436</u>	<u>16,737</u>	<u>-</u>	<u>21,378</u>	<u>52,694</u>	<u>40,987</u>
	<u>1,281</u>	<u>11,989</u>	<u>82,666</u>	<u>43,467</u>	<u>48,315</u>	<u>646</u>	<u>12,436</u>	<u>16,737</u>	<u>-</u>	<u>21,378</u>	<u>238,915</u>	<u>176,103</u>
EXPENDITURES												
Grants and assistance	-	7,956	-	-	48,315	-	-	18,000	-	-	74,271	41,506
Meetings and travel	-	-	736	80	-	-	-	-	-	-	816	560
Miscellaneous	-	-	3,125	-	-	-	-	-	-	-	3,125	2,446
Salaries and benefits	<u>-</u>	<u>-</u>	<u>88,578</u>	<u>47,901</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>136,479</u>	<u>103,057</u>
	<u>-</u>	<u>7,956</u>	<u>92,439</u>	<u>47,981</u>	<u>48,315</u>	<u>-</u>	<u>-</u>	<u>18,000</u>	<u>-</u>	<u>-</u>	<u>214,691</u>	<u>147,569</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,281	4,033	(9,773)	(4,514)	-	646	12,436	(1,263)	-	21,378	24,224	28,534
NET ASSETS AT BEGINNING OF YEAR	<u>38,183</u>	<u>73,887</u>	<u>19,508</u>	<u>13,502</u>	<u>2,827</u>	<u>18,662</u>	<u>355,014</u>	<u>479,146</u>	<u>39,536</u>	<u>637,065</u>	<u>1,677,330</u>	<u>1,648,796</u>
NET ASSETS AT END OF YEAR	<u>\$ 39,464</u>	<u>\$ 77,920</u>	<u>\$ 9,735</u>	<u>\$ 8,988</u>	<u>\$ 2,827</u>	<u>\$ 19,308</u>	<u>\$ 367,450</u>	<u>\$ 477,883</u>	<u>\$ 39,536</u>	<u>\$ 658,443</u>	<u>\$ 1,701,554</u>	<u>\$ 1,677,330</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2025

1. PURPOSE OF THE ORGANIZATION

The Canadian Baptists of Atlantic Canada (the "organization") is a fellowship working through more than 400 local churches in Atlantic Canada. In 1905-1906, three streams of Atlantic Baptists came together to form the United Baptist Convention of the Maritime Provinces which became the United Baptist Convention of the Atlantic Provinces in 1963, the Convention of Atlantic Baptist Churches in 2001, and the Canadian Baptists of Atlantic Canada in 2017. Baptists are covenant people. Having received salvation and reconciliation through our Lord Jesus Christ, we are obliged as his followers to love one another and to unite joyfully with his church. Our union is voluntary, without coercion by the state or any ecclesiastical organization. We come together as equals, all under the Lordship of Jesus Christ. The purpose of the Canadian Baptists of Atlantic Canada is to challenge, inspire, equip and resource churches and organizations to "make disciples" of Jesus Christ. Our vision is to "inspire churches to be joining God in our neighbourhoods".

Financial contributions are received for distribution to approved international, national and local ministries. The organization is a registered charity and is thereby exempt from income tax as defined by Section 149(1)(f) of the Income Tax Act of Canada.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

Restricted Funds

The organization has designated certain funding for special purposes and thus the financial statements have been presented in a manner which segregates operations according to their nature and purpose, as follows:

Next Generation Fund

The Next Generation Fund has been established to segregate revenue and expenditures for initiatives focused on the growth of Baptist churches for future generations.

December Communion Offering Fund

The December Communion Offering Fund has been established to provide financial assistance to pastors and spouses of deceased pastors.

(continues)

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Hospital Chaplaincy Funds

The Hospital Chaplaincy Funds have been established to segregate revenue and expenditures to maintain hospital chaplaincy services in Saint John and Halifax.

Association Projects Fund

The Association Projects Fund has been established to enable regional church associations to initiate local ministry projects. The fund received 3% (2024 - 3%) of total church and CBAC offerings revenue of the organization.

Luke Timothy McLay Memorial Scholarship Fund

The Luke Timothy McLay Scholarship Fund has been established to award scholarships to students enrolled in any academic doctoral program in any discipline. The scholarships are to be awarded from the interest earned on the fund.

Legacy Fund

The Legacy Fund has been established by bequests from individuals. During the 2012 year, per a motion by Council, income earned will now be added into the Legacy Fund, with the valuation of the principal not to decrease below \$250,000 or increase above \$750,000. Use of the fund balance is reviewed annually and an allocation not to exceed 10% of the fund balance to the General Operating Fund may be set by Council. During the year, there was no amount (2024 - nil) allocated to the General Operating Fund.

Preparing Future Pastors Fund

The Preparing Future Pastors Fund has been established to provide financial assistance for 2nd and 3rd year Master of Divinity students at Acadia Divinity College who have been accepted as a candidate for Ordained Pastoral Ministry by the Board of Ministerial Standards of the organization.

Ministry Fund

The Ministry Fund has been established to assist in funding Youth and Family initiatives approved by the organization.

Pastor Support Fund

The Pastor Support Fund has been established to 'be a help to pastors', and is to be maintained as a perpetual endowment fund earning interest. Annually, the income can be allocated to the December Communion Offering Fund, or used towards other initiatives in support of pastors needing help financially, mentally, emotionally, spiritually, physically, educationally and developmentally.

Cash and Cash Equivalents

The organization considers cash on hand, short term deposits and balances with banks, net of overdrafts as cash or cash equivalents. Bank borrowings are considered to be financing activities.

(continues)

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Investments

Investments in deposit certificates held in the custody of the Atlantic Baptist Foundation are stated at cost which is equal to fair value.

Capital Assets

Capital assets are stated at cost less accumulated amortization. Amortization is being provided for using the following methods and rates:

Computer equipment	25.0%	straight-line
Equipment	10.0% to 15.0%	straight-line
Furniture and fixtures	20.0%	diminishing balance
Leasehold improvements	10.0%	straight-line

The organization regularly reviews its capital assets to eliminate obsolete items. Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Pass Through Funds

Grants are received and disbursed on behalf of a number of regional and national autonomous organizations. Excerpts from the audited financial statements for these organizations are reproduced in the annual year book of the organization.

Revenue Recognition

The organization follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue in the same period as the commitment to remit these funds is made by member congregations. Amounts received by the organization after year end but made from the current year's budget allocations of member congregations are recognized as church contributions receivable. Other revenues are recorded on an accrual basis.

Contributed Services

Volunteers contribute an undeterminable number of hours per year. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Financial Instruments Policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in excess (deficiency) of revenue over expenditures. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

(continues)

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Measurement Uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Significant estimates included in these financial statements are:

- the allowance for doubtful accounts;
- the estimated useful lives of assets;
- providing for amortization of capital assets;
- the recoverability of tangible assets;
- the recoverability of investments; and
- certain actuarial and economic assumptions used in determining future employee benefits.

3. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of August 31, 2025.

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk mainly from member congregations. The organization maintains a provision for potential credit losses, and minimizes credit risk through ongoing credit management. The organization has a significant number of member congregations which minimizes concentration of credit risk.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its member congregations and other related sources, accounts payable and other obligations.

Currency Risk

Currency risk is the risk to the organization's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The organization is not exposed to foreign currency exchange risk as it does not hold foreign currency.

(continues)

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2025

3. FINANCIAL INSTRUMENTS *(continued)*

Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The organization is exposed to interest rate risk through investments held in deposit certificates with the Atlantic Baptist Foundation.

4. ACCOUNTS RECEIVABLE

	<u>2025</u>	<u>2024</u>
Member congregations contributions receivable	\$ 42,205	\$ 36,705
HST refundable	50,352	30,412
Other	<u>45,013</u>	<u>39,535</u>
	<u>\$ 137,570</u>	<u>\$ 106,652</u>

5. INVESTMENTS

Investments are comprised of deposit certificates issued by the Atlantic Baptist Foundation as follows:

	<u>2025</u>		<u>2024</u>
	<u>Market Value</u>	<u>Cost</u>	<u>Cost</u>
<u>Restricted</u>			
December Communion Offering Fund	\$ 6,656	\$ 6,656	\$ 6,440
Legacy Fund	367,450	367,450	355,014
Luke Timothy McLay Memorial Scholarship Fund	19,308	19,308	18,662
Next Generation Fund	38,183	38,183	38,182
Preparing Future Pastors Fund	477,883	477,883	479,146
Pastor Support Fund	<u>658,443</u>	<u>658,443</u>	<u>637,065</u>
	1,567,923	1,567,923	1,534,509
Unrestricted Fund	<u>307,846</u>	<u>307,846</u>	<u>280,325</u>
	<u>\$ 1,875,769</u>	<u>\$ 1,875,769</u>	<u>\$ 1,814,834</u>

6. CAPITAL ASSETS

	<u>2025</u>			<u>2024</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>	<u>Net</u>
Computer equipment	\$ 86,788	\$ 78,945	\$ 7,843	\$ 6,461
Equipment	13,406	13,406	-	579
Furniture and fixtures	64,574	50,419	14,155	15,810
Leasehold improvements	<u>100,697</u>	<u>71,188</u>	<u>29,509</u>	<u>39,578</u>
	<u>\$ 265,465</u>	<u>\$ 213,958</u>	<u>\$ 51,507</u>	<u>\$ 62,428</u>

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2025

7. RELATED ORGANIZATION TRANSACTIONS

The accounts receivable from and accounts payable to related organizations, controlled by the organization by virtue of controlling the appointment of directors, are non-interest bearing, unsecured and have no set terms of repayment.

Church offerings and CBAC revenue are derived from member congregations.

The organization provides funding to a number of affiliated agencies and organizations. The amount of distributions and nature of the relationships with these agencies and organizations are as follows:

<u>Organization</u>	<u>Relationship</u>	<u>2025</u>	<u>2024</u>
Acadia Divinity College	Controlled	\$ 81,906	\$ 48,874
Crandall University	Controlled	81,620	46,913
Canadian Baptist Ministries (CBM)	Significant influence	145,701	73,162
Baptist Historical Committee	Controlled	15,647	10,333
Atlantic Baptist Mission Board	Controlled	190,848	135,482
Union of French Baptist Churches	Limited influence	<u>175</u>	<u>175</u>
		<u>\$ 515,897</u>	<u>\$ 314,939</u>

The breakdown of the distributions to organizations from the CBAC Fund and supplemental giving is as follows:

	<u>Budget</u>	<u>Actual</u>		
	<u>CBAC</u>	<u>CBAC</u>	<u>Supplemental</u>	<u>Total</u>
Acadia Divinity College	\$ 50,000	\$ 50,000	\$ 31,906	\$ 81,906
Crandall University	50,000	50,000	31,620	81,620
Canadian Baptist Ministries (CBM)	50,000	50,000	95,701	145,701
Baptist Historical Committee		15,500	15,500	147
15,647				
Atlantic Baptist Mission Board	190,148	190,148	700	190,848
Union of French Baptist Churches	<u>-</u>	<u>-</u>	<u>175</u>	<u>175</u>
	<u>\$ 355,648</u>	<u>\$ 355,648</u>	<u>\$ 160,249</u>	<u>\$ 515,897</u>

As at year end, \$3,307 (2024 - \$3,307) related to the above transactions was owing to Atlantic Baptist Mission Board and Pension and Benefits Board as well as \$9,622 (2024 - \$12,769) to the other organizations. The organization paid rent to Crandall University for office space in the amount of \$46,950 (2024 - \$30,895). These transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

The organization processes payroll and other expenditures on behalf of the Atlantic Baptist Mission Board and the Pension and Benefits Board which are charged to the organizations. The Pension and Benefits Board contributed nil (2024 - nil) to the Canadian Baptists of Atlantic Canada. As at year end, \$22,409 (2024 - \$30,652) was receivable from those organizations related to those transactions.

CANADIAN BAPTISTS OF ATLANTIC CANADA

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2025

7. RELATED ORGANIZATION TRANSACTIONS *(continued)*

During the year, the organization received grants from the Atlantic Baptist Mission Board in the amount of \$45,000 (2024 - Nil) and from the Pension and Benefits Board in the amount of \$25,000 (2024- Nil).

Further financial information on the controlled organizations is presented within the year book of the organization.

8. COMMITMENTS

The organization leases office space from a related party which has been accounted for as an operating lease. The future minimum lease payment for the next four years are:

2026	\$ 46,950
2027	46,950
2028	46,950
2029	<u>39,125</u>
	<u>179,975</u>